

Message Text

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ACTION ARA-10

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E.M. 11652: N/A

TAGS: ETRD, ART

SUBJECT: ARGENTINA AND RUMANIA SIGN NEW TRADE ACCORD

1. JANUARY 23, FORMER SECRETARY EXTERNAL COMMERCE
LEOPOLDO TETTAMONTI FOR ARGENTINA AND MINISTER EXTERNAL
COMMERCE NIKOLAI TONESCU FOR RUMANIA SIGNED NEW TRADE AND
TECHNICAL COOPERATION ACCORD IN BUENOS AIRES. AGREEMENT
MARKED CONCLUSION FIRST MEETING OF ARGENTINE-RUMANIAN MIXED
COMMISSION WHICH CREATED UNDER GENERAL ECONOMIC AGREEMENT
BETWEEN TWO COUNTRIES SIGNED MARCH 8, 1974.

2. NEW ACCORD CONTAINS LIST OF TRADE ITEMS OF INTEREST TO
EACH COUNTRY. RUMANIA EXPRESSED INTEREST IN PURCHASE FROM
ARGENTINA OF CEREALS, MEAT, IRON AND STEEL PRODUCTS,
ELECTRIC WIRES, ETHYL ALCOHOL, LINSEED OIL AND WOOL.
ADDITIONALLY, RUMANIA ANALYZING POSSIBILITY IMPORTING FOOD
PROCESSING PLANTS, MACHINE TOOLS, AUTOMOBILE PARTS, MARINE
AND DIESEL ENGINES AND CHEMICAL INDUSTRY MACHINERY.

3. ARGENTINA TO CONSIDER POSSIBLE PURCHASE OF CAUSTIC
AND SOLVAY SODA, PVC, PRESS AND PRINTING PAPER, IRON AND
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STEEL PRODUCTS AND MEDICAL PREPARATIONS ALONG WITH MINING

MACHINERY AND EQUIPMENT, CHEMICAL AND PETROCHEMICAL
EQUIPMENT AND ELECTRICAL ENERGY GENERATION EQUIPMENT.

4. IN AREA ECONOMIC AND TECHNICAL COOPERATION, BOTH
COUNTRIES TO STRENGTHEN COMPLEMENATION EFFORTS IN FOLLOWING
SECTORS: MINING AND PETROLEUM EXPLORATION AND EXPLOITATION,
STEEL, TELECOMMUNICATIONS AND AGRICULTURE.

5. COMMENT: TRADE BETWEEN ARGENTINA AND RUMANIA HAS
BEEN LIMITED IN RECENT YEARS ALTHOUGH ARGENTINE IMPORTS
FROM RUMANIA SHOWED A SIGNIFICANT INCREASE IN 1974. THE
RECENT ACCORD APPEARS TO BE PRIMARILY EXPRESSIONS OF
INTENT RATHER THAN FIRM TRADE COMMITMENTS.
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